



MNTAAB Borrowing Pool – Working to Save School Districts Money

Sponsored by: MSBA, Minnesota Service Cooperatives and Springsted

2009-2011 Cash Flow Borrowing Pool Results

Pool	Participants	Par Amount	True Interest Cost
Summer 2011	59	\$212,920,000	0.365%
Winter 2011	9	\$18,220,000	0.538%
Summer 2010	73	\$271,405,000	0.448%
Spring 2010	8	\$28,970,000	0.466%
Summer 2009	64	\$118,900,000	0.613%
Winter 2009	8	\$42,780,000	0.439%

Note:

True Interest Cost (TIC) is similar to the interest rate on a mortgage; it is the actual cost of issuing a bond, taking into account the present value (time value) of money.

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